SENATE BILL 3772 By Woodson

AN ACT to amend Tennessee Code Annotated, Title 45, Chapter 4, Part 12, relative to corporate credit unions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-4-1206(b), is amended by deleting the language "two-thirds (2/3)" and substituting instead the language "three-fifths (3/5)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.